HETLETVED
CPA
620 Main Avenue • PO Box 1106
Washburn, ND 58577-1106
1-888-602-3020
www.hetcpa.com

Farm Income & Expense Worksheet
2023

Name: _____

Federal ID# (Not SS#) _____

Did you make any payments in 2023 that would require you to file form(s) 1099? Yes ____ No ____

If "yes," did you or will you file all required forms 1099? Yes ____ No ____

INCOME

Sales of livestock and other items you bought for resale _____
(Feeders, etc. - NOT breeding stock)
Amount Paid or other basis of these items _____

Sales of raised livestock, grains, hay and other products _____
(Calves, lambs, colts, etc., NOT cows, bulls, ewes)

OTHER INCOME

Patronage dividends (Provide copies of 1099's) _____

Total agricultural program payments (Provide 1099-G) _____

Commodity Credit Corporation (CCC) loans _____

CCC loans forfeited _____

Crop insurance proceeds received in 2023 _____
Are you deferring to 2024? Yes____ No____
Amount deferred from 2022 _____

Custom hire (machine work) income _____

Federal tax credit _____

Gas tax refund _____

Other income (List)	(Date Sold)	(Amount)	Other income (List)	(Amount)
Raised Breeding Stock Sold (Bulls, Cows, Ewes, Etc.)				
Raised Breeding Stock Sold				
Machinery or Purchased Breeding Stock Sold				
(Description)	(Date Sold)	(Amount)		

Car & pickup expenses (Farm share only) _____

Chemicals _____

Custom hire (Machine Work)* _____

Employee benefits _____

Feed purchased _____

Fertilizers & lime _____

Freight & trucking _____

Gasoline, fuel, oil (Farm share only) _____

Insurance (Other than Health) (Farm share only) _____

Interest - Mortgage (Land) (paid to banks, etc.) _____

Interest - Other* (Machinery, operating, & cattle) _____

Labor hired _____

Rent - Machinery & Equipment* _____

Rent - Other (Land-animals-etc.) _____

Repairs & maintenance _____

Seeds & plants purchased _____

Storage & warehousing _____

Gal of gasoline used off highway _____
(In unlicensed vehicles - tractor, swather, combine, etc)

Health insurance paid in 2023 _____

Supplies purchased _____

Real estate taxes _____

Utilities - Total_____
Farm Share _____% _____

Telephone - Total_____
Farm Share _____% _____

Vet, breeding, & medicine _____

Dues & Publications _____

Legal, Acctg, & Prof fees _____

Licenses _____

Office supplies _____

Small Tools & Equipment (Capital Purchases less than $2500) _____

Other Expenses (List) _____

_____ _____

_____ _____

_____ _____

_____ _____

_____ _____

_____ _____

_____ _____

*IF YOU PAID AN INDIVIDUAL RENT, INTEREST, OR LABOR (NOT WAGES) OF $600 OR MORE - FORM 1099 MUST BE ISSUED.

CAPITAL PURCHASES

(Please provide copies of the invoices)

New or Used	Date Purchased	Asset description	Trade-In	Amount paid or boot